

JD BANCSHARES, INC.

POST OFFICE BOX 730
JENNINGS, LOUISIANA 70546

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FOR IMMEDIATE RELEASE

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JD BANCSHARES, INC. AND JD BANK ANNOUNCE CHAIRMAN SUCCESSION

Jennings, LA - JD Bancshares, Inc. (the “Company”) announced today that Dr. Daryl V. Burckel has been appointed as Chairman of the Board of JD Bancshares, Inc. and JD Bank, the Company’s banking subsidiary, effective February 1, 2026. Dr. Burckel will succeed long-time Chairman Dan L. Donald, Jr., who announced his intention to retire as Chairman, effective January 31, 2026. Mr. Donald intends to continue his service as a director of the Company and JD Bank and to stand for re-election to both boards.

Mr. Donald has served as a director of the Company and JD Bank since 1979, and as Chairman of the Board of the Company and JD Bank since 2011 and 2010, respectively. Mr. Donald also served as President and Chief Executive Officer of the Company and JD Bank from 1996-2012 and then again in 2019, and his long and storied history with the bank dates back almost 65 years to his days as a teller at age 16.

“My decision to step down as Chairman reflects my confidence in the strong bench of directors and senior management that we have developed over the years,” stated Chairman Donald. “While I am retiring as Chairman, my commitment to JD Bancshares remains unwavering, and I intend to stay actively involved as a director for many years to come. My family will also continue to be principal shareholders. However, it’s time to pass the torch to new leadership at the Board level, and I can’t think of a more capable successor. Daryl has demonstrated a commitment to our markets for decades, shown strength and vision in leadership over his tenure as President of McNeese State University and been an active and engaged member of our Board for more than 15 years.”

“I am honored to have the opportunity to lead this group of active and diverse board members who share a vision of an organization committed to the values of community banking, capable of adapting in an evolving financial services industry, and focused on delivering an attractive return to our shareholders,” said incoming Chairman Burckel. “As a Board, we view this transition not as a change in direction, but as a continuation of the long-held principles that have made JD Bank a strong and reliable partner for the many businesses, professionals and consumers who are based in or serve our markets.”

Dr. Burckel has served as a director of the Company and JD Bank since 2009 and currently serves as Chair of the bank’s Investment/Asset Liability (ALCO) Committee and its Trust

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Committee. A long-time resident of Lake Charles, Louisiana, Dr. Burckel serves as a Professor of Accounting in the McNeese State University College of Business and holds the Arthur Hollins Professorship in Accounting. He has over 39 years of higher education and industry experience. In July 2017, Dr. Burckel was selected as the seventh president of McNeese State University and served seven years through June 2024. Prior to assuming the presidency, he served the university as an administrator and professor in the College of Business.

As President of McNeese State University, he was responsible for the mission of educating, preparing, and developing the future work force for southwest Louisiana's economy. During his tenure, he was integrally involved in leading the university through a number of critical challenges, including the COVID-19 pandemic and the development of virtual learning environments, and four declared natural disasters occurring within one year, which resulted in \$280 million in property damage to the campus, unprecedented damage to the Lake Charles community and significant disruptions to university enrollment. Forged by these events, Dr. Burckel and his administration worked collaboratively with federal, state, and local government officials to secure political support and funding, renovated and transformed the McNeese campus, refocused its mission and positioned the university for growth in succeeding years.

Dr. Burckel is a graduate of McNeese State University, where he earned a Bachelor of Science in Accounting and a Master of Business Administration, and Mississippi State University, where he earned his PhD in Accounting. He attended McNeese on a football scholarship where he was starting middle linebacker for the Cowboys on two Southland Conference championship teams. He was awarded one of four national NCAA-Postgraduate Scholarships that he used to earn his MBA, and he is a member of the McNeese Hall of Fame. Dr. Burckel is also a veteran of the United States Army Reserve, where he served honorably in Operation Desert Storm.

Dr. Burckel started his academic career at McNeese in 1986 and later held faculty positions at the University of New Orleans and Mississippi State University. He rejoined the McNeese faculty in 1992, and he served as head of the McNeese Department of Accounting, Finance and Economics.

Dr. Burckel is also a certified public accountant and a certified valuation analyst, and his areas of expertise include financial analysis, business valuation of closely-held business interests, and taxation. He has performed extensive consulting work for local and state governmental agencies, small businesses and companies, and served as a member of numerous boards and professional organizations, including the Lake Charles Harbor & Terminal District, the Louisiana Land Trust, the Louisiana Housing Corporation and the Council for a Better Louisiana.

Daryl and wife, Mary, have been married for forty-five years and have two daughters and four grandchildren.

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About JD Bancshares, Inc.

JD Bancshares, Inc. is the bank holding company of JD Bank, a Louisiana state-chartered bank headquartered in Jennings, Louisiana. JD Bank has been serving the citizens of south Louisiana since 1947 and offers a variety of personal and commercial lending and deposit products through both physical and digital delivery channels. The bank also offers both trust and investment services. JD Bank operates through 21 full-branch offices and two loan and deposit production offices located along the I-10 and I-12 corridors from Lake Charles to Mandeville, Louisiana. Additional information is available on its website at jdbank.com.

JD Bancshares, Inc. (OTCQX: JDVB) trades on the OTCQX Best Market. Companies on the OTCQX Best Market meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws, and have a professional third-party sponsor introduction. Investors can find current financial disclosure and real-time level 2 quotes for the Company on otcmarkets.com.

